BUDGET SUMMARY

REVENUE & EXPENDITURE SUMMARY

Description	2011 Actual	2012 Amended Budget	2012 Projected Year End	2013 Requested Budget	2013 Budget Final
REVENUES:					
Taxes and Assessments	5,120,197	4,949,330	5,282,751	5,622,224	5,624,079
Licenses and Permits	151,163	163,296	113,350	59,700	59,700
Intergovernmental	866,856	2,094,861	1,352,881	1,494,181	1,607,224
Charges for Services	6,162,866	5,633,497	5,793,726	7,214,870	7,214,870
Sales of Merchandise	167,237	204,150	204,691	186,400	186,400
Fines and Forfeits	153,197	161,475	280,346	160,325	160,325
Interest Income	10,488	5,479	6,644	5,790	5,790
Private Contributions	21,326	5,000	4,883	15,000	15,000
Internal Transfers	752,811	821,346	821,246	1,281,921	893,344
Other	358,252	135,277	1,439,176	148,527	148,527
Beginning Reserves	(409,679)	(304,452)	726,741	366,074	366,074
Total Revenues	**13,354,715**	**13,869,259**	**16,026,435**	**16,555,012**	**16,281,333**
EXPENDITURES:					
Personnel	3,430,967	3,773,730	3,681,447	4,144,858	4,099,080
Supplies	258,219	232,815	252,722	270,920	320,516
Purchased Services	2,841,133	3,010,618	2,821,717	3,225,777	3,313,671
Fixed Charges	4,217,059	4,238,329	4,423,984	5,224,027	5,224,177
Capital Outlay	1,127,785	3,467,902	3,659,245	3,790,292	3,954,828
Transfers	752,811	821,346	821,246	1,281,921	893,344
Reserves	726,741	(1,675,481)	366,074	(1,382,783)	(1,524,283)
Gross City Cost	**13,354,715**	**13,869,259**	**16,026,435**	**16,555,012**	**16,281,333**

REVENUE & EXPENDITURE SUMMARY

ALL FUNDS

2013 BUDGET SUMMARY

Description	Governmental Type Funds								Proprietary Type Funds				Total
			Special Revenue Funds						Enterprise Funds				
	General Fund	Contingency	Cemetery & Perpetual	Conservation Trust	Street STX	CPR STX	Water STX	Memorial	Recreation Center	Utility Enterprise	Storm Drainage	Golf Course	
SOURCES OF FUNDS:													
Current Revenues:													
Taxes and Assessments	3,011,518	30,000	-	-	332,888	332,888	665,777	-	1,251,008	-	-	-	5,624,079
Licenses and Permits	59,700	-	-	-	-	-	-	-	-	-	-	-	59,700
Intergovernmental	1,542,224	-	-	65,000	-	-	-	-	-	-	-	-	1,607,224
Charges for Services	368,396	-	53,100	-	-	87,296	-	-	385,175	5,550,398	67,580	702,925	7,214,870
Sale of Merchandise	-	-	-	-	-	-	-	-	-	-	-	186,400	186,400
Fines and Forfeits	160,325	-	-	-	-	-	-	-	-	-	-	-	160,325
Interest Income	1,500	-	150	150	1,000	140	700	-	-	2,000	150	-	5,790
Private Contributions	500	-	-	-	-	14,500	-	-	-	-	-	-	15,000
Other	125,462	-	-	-	-	11,250	-	-	6,275	5,000	-	540	148,527
Total Current Revenues	5,269,625	30,000	53,250	65,150	333,888	446,074	666,477	-	1,642,458	5,557,398	67,730	889,865	15,021,915
Other Sources:													
Internal Transfers	-	500,000	-	-	-	51,004	-	-	-	342,340	-	-	893,344
Beginning Reserves	2,024,615	-	90,346	190,928	510,397	229,246	746,161	2,220	(61,429)	1,940,583	555,379	(5,862,371)	366,074
Total Other Sources	2,024,615	500,000	90,346	190,928	510,397	280,250	746,161	2,220	(61,429)	2,282,923	555,379	(5,862,371)	1,259,418
Total Sources of Funds	7,294,240	530,000	143,596	256,078	844,285	726,324	1,412,638	2,220	1,581,029	7,840,321	623,109	(4,972,506)	16,281,333
USES OF FUNDS:													
Current Expenditures:													
Legislative	114,908												114,908
City Clerk	88,224												88,224
Human Resources	121,231												121,231
City Administrator	760,618												760,618
Legal & Court	258,679												258,679
Finance	306,529												306,529
Planning , Development & Engineerir	1,386,593												1,386,593
Public Safety	1,297,726												1,297,726
Public Works	757,228				565,000								1,322,228
Recreation	-					584,675							584,675
Enterprises	-								838,611	3,242,249		1,010,421	5,091,281
Debt Service	-								375,000	3,127,463			3,502,463
Other	429,092	530,000	89,847	110,000	15,000		626,838				276,340		2,077,117
Total Current Expenditures	5,520,828	530,000	89,847	110,000	580,000	584,675	626,838	-	1,213,611	6,369,712	276,340	1,010,421	16,912,272
Other Uses:													
Internal Transfers	551,004	-	-	-	-	-	342,340	-		-	-	-	893,344
Ending Reserves	1,222,408	-	53,749	146,078	264,285	141,649	443,460	2,220	367,418	1,470,609	346,769	(5,982,927)	(1,524,283)
Total Other Uses	1,773,412	-	53,749	146,078	264,285	141,649	785,800	2,220	367,418	1,470,609	346,769	(5,982,927)	(630,939)
Total Uses of Funds	7,294,240	530,000	143,596	256,078	844,285	726,324	1,412,638	2,220	1,581,029	7,840,321	623,109	(4,972,506)	16,281,333

SUMMARY OF FUND BALANCES

2012 BUDGET

FUND	BEGINNING BALANCE	MILL LEVY	SALES TAX	ENDING BALANCE
General Fund	1,039,910	17.298	2.0%	2,024,615
SPECIAL REVENUE FUNDS				
Cemetery	105,200			90,346
Conservation Trust	155,528			190,928
Street STX	1,703,014		0.5%	510,397
CPR STX	214,386		0.5%	229,246
Water STX	802,357		1.0%	746,161
Memorial	2,216			2,220
ENTERPRISE FUNDS				
Recreation Center	(147,317)	10.683		(61,429)
Utility	2,036,017			1,940,583
Strom Drainage	507,407			555,379
Golf	(5,691,976)			(5,862,371)
TOTAL	**726,741**	**27.981**	**4.0%**	**366,074**

2013 FINAL BUDGET

ASSESSED VALUATION $99,073,970

FUND	BEGINNING BALANCE	MILL LEVY	SALES TAX	PROPERTY TAX	SALES TAX	USE TAX	CHARGE FOR SERVICE	OTHER REVENUE	INTERFUND TRANSFERS	AVAILABLE FINANCING	APPROP-RIATIONS	ENDING BALANCE
General Fund	2,024,615	14.8372	2.0%	1,469,965	1,301,553	30,000	368,396	2,099,711		7,294,240	6,071,832	1,222,408
SPECIAL REVENUE FUNDS												
Contingency	-	0.3028		30,000					500,000	530,000	530,000	-
Cemetery	90,346						53,100	150	-	143,596	89,847	53,749
Conservation Trust	190,928							65,150		256,078	110,000	146,078
Street STX	510,397		0.5%		325,388	7,500	-	1,000		844,285	580,000	264,285
CPR STX	229,246		0.5%		325,388	7,500	87,296	25,890	51,004	726,324	584,675	141,649
Water STX	746,161		1.0%		650,777	15,000	-	700	-	1,412,638	969,178	443,460
Memorial	2,220							-	-	2,220	-	2,220
ENTERPRISE FUNDS												
Recreation Center	(61,429)	12.627		1,251,008			385,175	6,275	-	1,581,029	1,213,611	367,418
Utility	1,940,583						5,550,398	7,000	342,340	7,840,321	6,369,712	1,470,609
Storm Drainage	555,379						67,580	150	-	623,109	276,340	346,769
Golf	(5,862,371)						702,925	186,940		(4,972,506)	1,010,421	(5,982,927)
TOTAL	**366,074**	**27.767**	**4.0%**	**2,750,973**	**2,603,106**	**60,000**	**7,214,870**	**2,392,966**	**893,344**	**16,281,333**	**17,805,616**	**(1,524,283)**

RESERVES ANALYSIS
BUDGET YEARS 2012-2013

2012					
Fund	Beginning Reserves 1-1-12	Revenues	Expenses	Est. Ending Reserves 12-31-12	Net Change
General Fund	1,039,910	5,501,494	(4,516,789)	2,024,615	984,705
Street Sales Tax Fund	1,703,014	492,658	(1,685,275)	510,397	(1,192,617)
Culture, Parks & Recreation Fund	214,386	860,424	(845,564)	229,246	14,860
Conservation Trust Fund	155,528	65,150	(29,750)	190,928	35,400
Cemetery & Perpetual Care Fund	105,200	63,050	(77,904)	90,346	(14,854)
Memorial Trust Fund	2,216	4	-	2,220	4
Water Sales Tax Fund	802,357	722,979	(779,175)	746,161	(56,196)
Storm Drainage Fund	507,407	107,007	(59,035)	555,379	47,972
Recreation Center Fund	(147,317)	1,220,136	(1,134,248)	(61,429)	85,888
Utility Enterprise Fund	2,036,017	5,378,593	(5,474,027)	1,940,583	(95,434)
Golf Enterprise Fund	(5,691,976)	888,199	(1,058,594)	(5,862,371)	(170,395)
Total	726,741	15,299,694	(15,660,361)	366,074	(360,667)
Total w/o Golf Fund				6,228,445	(190,272)

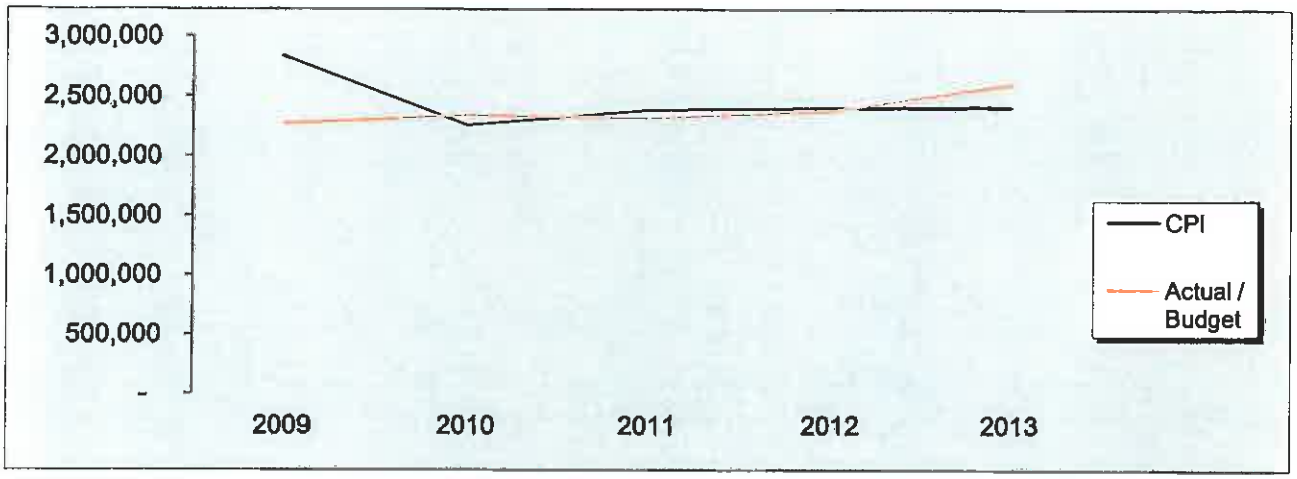
2013					
Fund	Est. Beginning Reserves 1-1-13	Revenues	Expenses	Est. Ending Reserves 12-31-13	Net Change
General Fund	2,024,615	5,269,625	(6,071,832)	1,222,408	(802,207)
Contingency Fund	-	530,000	(530,000)	-	-
Street Sales Tax Fund	510,397	333,888	(580,000)	264,285	(246,112)
Culture, Parks & Recreation Fund	229,246	497,078	(584,675)	141,649	(87,597)
Conservation Trust Fund	190,928	65,150	(110,000)	146,078	(44,850)
Cemetery & Perpetual Care Fund	90,346	53,250	(89,847)	53,749	(36,597)
Memorial Trust Fund	2,220	-	-	2,220	-
Water Sales Tax Fund	746,161	666,477	(969,178)	443,460	(302,701)
Storm Drainage Fund	555,379	67,730	(276,340)	346,769	(208,610)
Recreation Center Fund	(61,429)	1,642,458	(1,213,611)	367,418	428,847
Utility Enterprise Fund	1,940,583	5,899,738	(6,369,712)	1,470,609	(469,974)
Golf Enterprise Fund	(5,862,371)	889,865	(1,010,421)	(5,982,927)	(120,556)
Total	366,074	15,915,259	(17,805,616)	(1,524,283)	(1,890,357)
Total w/o Golf Fund				4,458,644	(1,769,801)
Total Change from 1-1-13 to 12-31-13 w/o Golf Fund					(1,960,073)

CITY OF FORT LUPTON
REVENUE ASSUMPTIONS
BUDGET YEAR 2013

Sales Taxes:

Sales Tax revenues have provided the City with its most consistent growth revenue in the past ten years provide-ing the foundation that most of the governmental funds are based upon. Economic conditions in 2009 - 2011 have caused sales tax revenues to be more inconsistent than in past years. The City anticipates growth in sales tax in 2013 due to new businesses entering the area.

Year	Revenues	$ Change	% Change
2009	2,271,820		
2010	2,342,005	70,185	3.09%
2011	2,317,300	(24,705)	-1.05%
2012	2,378,677	61,377	2.65%
2013	2,603,106	*224,429*	*9.44%*

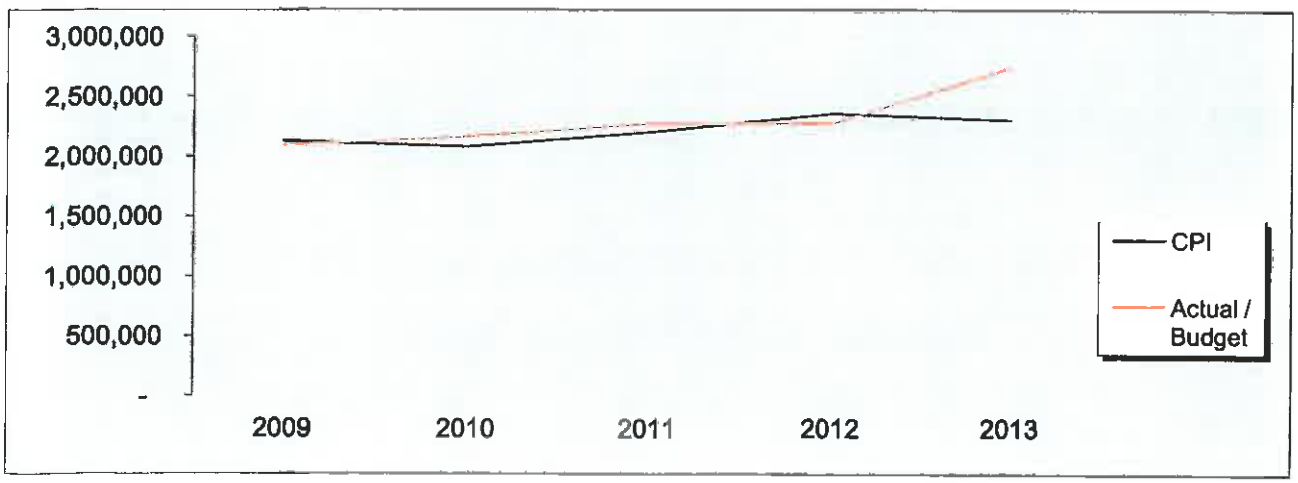


Property Taxes:

A loss in property values was expected to have a negative impact on the 2010-11 revenues; however, the valuation of oil & have wells have kept property tax revenues increasing slightly. Property valuations in 2012 have increasing slightly. The proposed mill rate for 2013 is 15.124 mills General Fund & 14.177 Recreation Center.

Year	Revenues	$ Change	% Change
2009	2,099,385		
2010	2,168,111	68,726	3.27%
2011	2,281,609	113,498	5.23%
2012	2,284,523	2,914	0.13%
2013	2,750,973	*466,450*	*20.42%*

General Fund	*$ 1,469,965*
Contingency Fund	*$ 30,000*
Recreation Fund	*$ 1,251,008*



CITY OF FORT LUPTON
REVENUE ASSUMPTIONS
BUDGET YEAR 2013

Specific Ownership "B" Taxes:

This revenue is derived from the state formulated value of certain motor vehicles, mobile homes, etc. collected by the county as registration fees and distributed based on the City's percentage of total property tax dollars in the county. This revenue source has been relatively sporadic.

Year	Revenues	$ Change	% Change
2009	196,257		
2010	134,835	(61,422)	-31.30%
2011	164,243	29,408	21.81%
2012	175,100	10,857	6.61%
2013	170,000	*(5,100)*	*-2.91%*

Tobacco Taxes:

This revenue is derived from state collected taxes on cigarettes as paid by the wholesaler and distributed as a formula based on the City's total sales taxes collected divided by the State's total sales tax collected.

Year	Revenues	$ Change	% Change
2009	19,429		
2010	14,391	(5,038)	-25.93%
2011	13,235	(1,156)	-8.03%
2012	15,254	2,019	15.26%
2013	15,250	*(4)*	*-0.03%*

Mineral Severance Taxes:

Each year, the state returns a portion of its severance tax revenues to municipalities and counties based upon the residence of employees connected with oil and gas, metallic minerals, and coal production and develop-mint. A new system of determining residences for mineral workers was implemented in 2009. The increase in revenue was a direct result of this system. A reduction in oil & gas production in Weld County in 2010 resulted in lower revenues but unexpected increases in production in 2011 produced an increase in revenue. A conservative approach to future revenue projections is used in 2013 due to the inconstant nature of this revenue source.

Year	Revenues	$ Change	% Change
2009	243,204		
2010	68,197	(175,007)	-71.96%
2011	132,679	64,482	94.55%
2012	100,000	(32,679)	-24.63%
2013	100,000	-	*0.00%*

Lottery Proceeds:

This revenue is derived from lottery proceeds ear-marked for the State Conservation Trust Fund which is then distributed based on population. Because of the uncertainty of this revenue we continue to budget the same conservative amount as in past years.

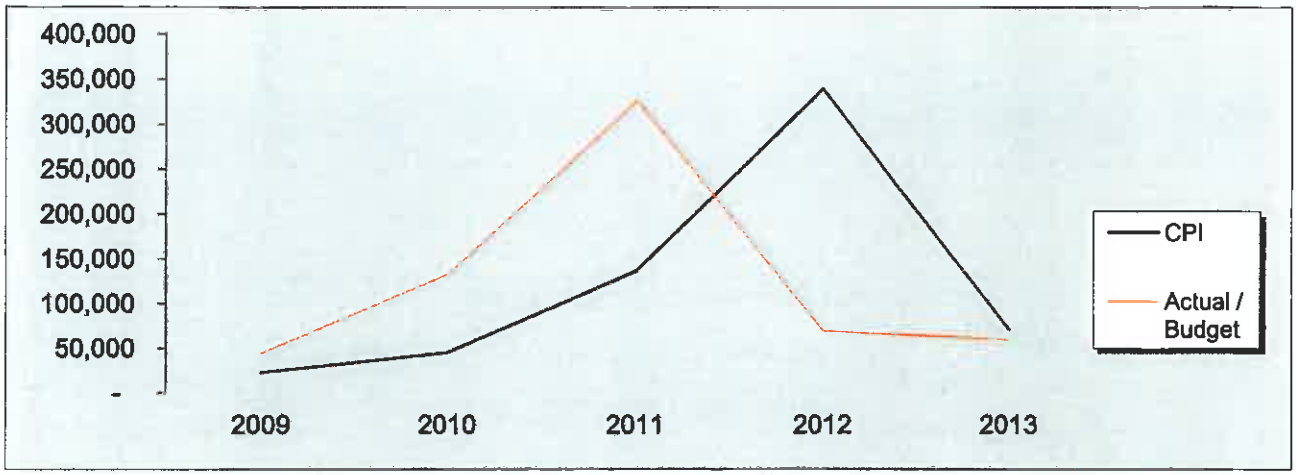
Year	Revenues	$ Change	% Change
2009	68,273		
2010	65,112	(3,161)	-4.63%
2011	68,840	3,728	5.73%
2012	65,000	(3,840)	-5.58%
2013	65,000	-	*0.00%*

CITY OF FORT LUPTON
REVENUE ASSUMPTIONS
BUDGET YEAR 2013

Building Use Taxes:

These volatile revenues come from construction and development activity. The current market remains soft and is unpredictable. The increase in 2010 was building done on storm damaged property. We remain cautious in our budgeting for 2013.

Year	Revenues	$ Change	% Change
2009	45,208		
2010	133,486	88,278	195.27%
2011	326,942	193,456	144.93%
2012	70,000	(256,942)	-78.59%
2013	60,000	*(10,000)*	*-14.29%*



Building Permits:

The City collects fees for the issuance of its building permits for commercial, residential and other types of construction. These fees, based upon the Uniform Building Code, are intended to recover the costs involved with direct and indirect expenses incurred by the City in reviewing plans, inspecting work sites, etc. This revenue source is dependent upon new growth; therefore, it is better to be cautious.

Year	Revenues	$ Change	% Change
2009	36,484		
2010	132,497	96,013	263.16%
2011	128,287	(4,210)	-3.18%
2012	133,796	5,509	4.29%
2013	35,000	(98,796)	-73.84%

Fines and Forfeits:

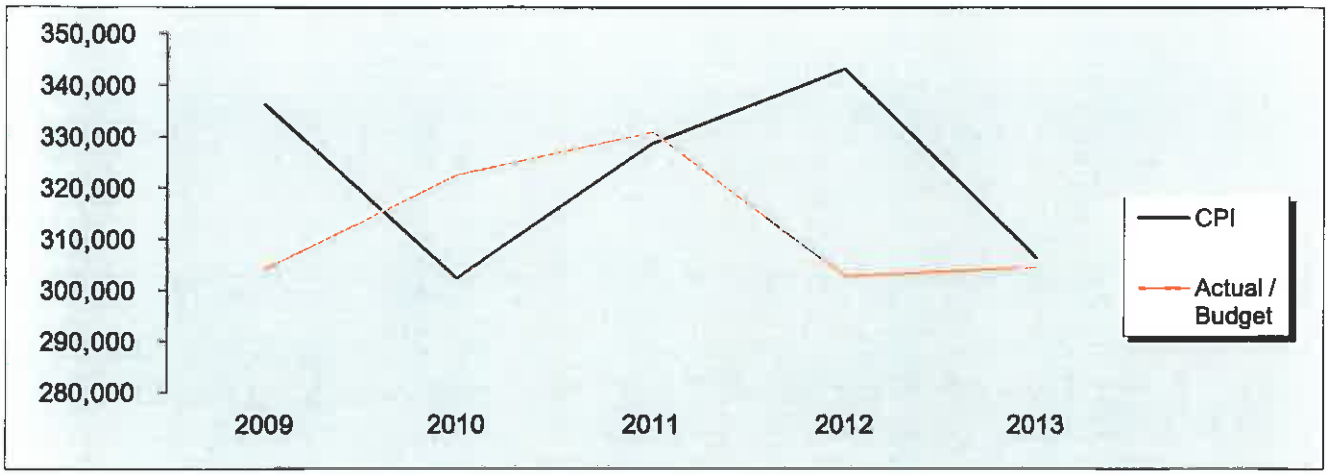
These revenues consist of Traffic fines, animal fines, prisoner boarding fees, court costs and other municipal code violations. The City continues to enforce the Municipal Code. As a result, these revenues continue to remain strong.

Year	Revenues	$ Change	% Change
2009	191,048		
2010	192,514	1,466	0.77%
2011	153,197	(39,317)	-20.42%
2012	161,475	8,278	5.40%
2013	160,325	*(1,150)*	*-0.71%*

CITY OF FORT LUPTON
REVENUE ASSUMPTIONS
BUDGET YEAR 2013

Franchise Fees:
This revenue is derived from public utilities operating within city limits and is based on formulas which are set by contract. Revenues have increased annually due to inflation and increased population.
It should also be noted that revenue source is driven by weather and extreme price swings.

Year	Revenues	$ Change	% Change
2009	304,384		
2010	322,677	18,293	6.01%
2011	331,016	8,339	2.58%
2012	302,816	(28,200)	-8.52%
2013	304,651	*1,835*	*0.61%*

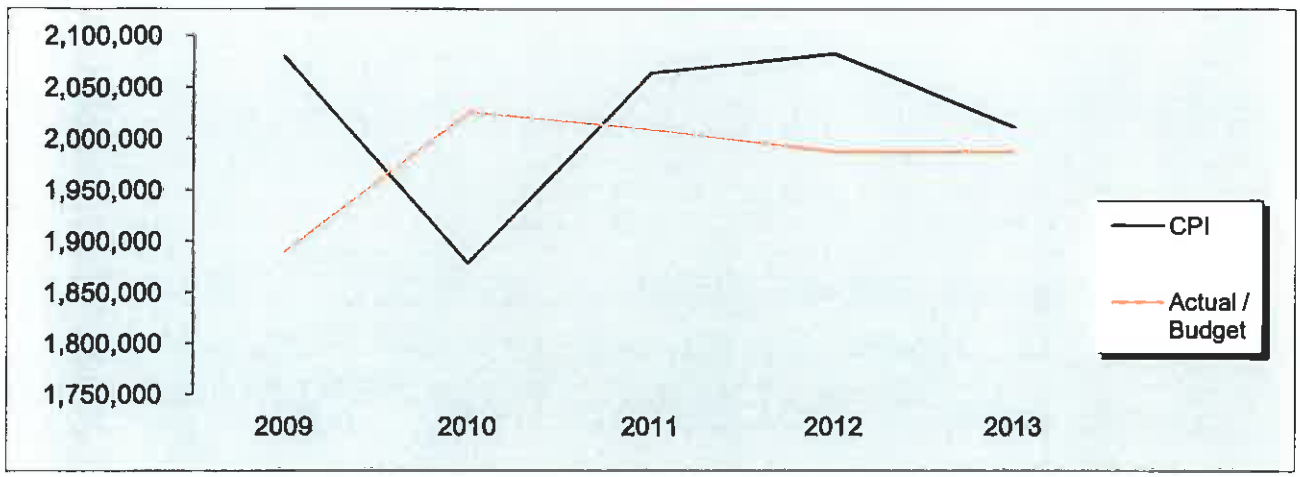


Breakdown:	Gas	Telephone	Cable	Electric
2009	48,094	7,301	40,264	208,725
2010	46,472	6,569	46,770	222,866
2011	55,816	5,875	39,607	229,718
2012	46,696	7,000	39,000	210,120
2013	47,630	5,800	39,000	212,221

CITY OF FORT LUPTON
REVENUE ASSUMPTIONS
BUDGET YEAR 2013

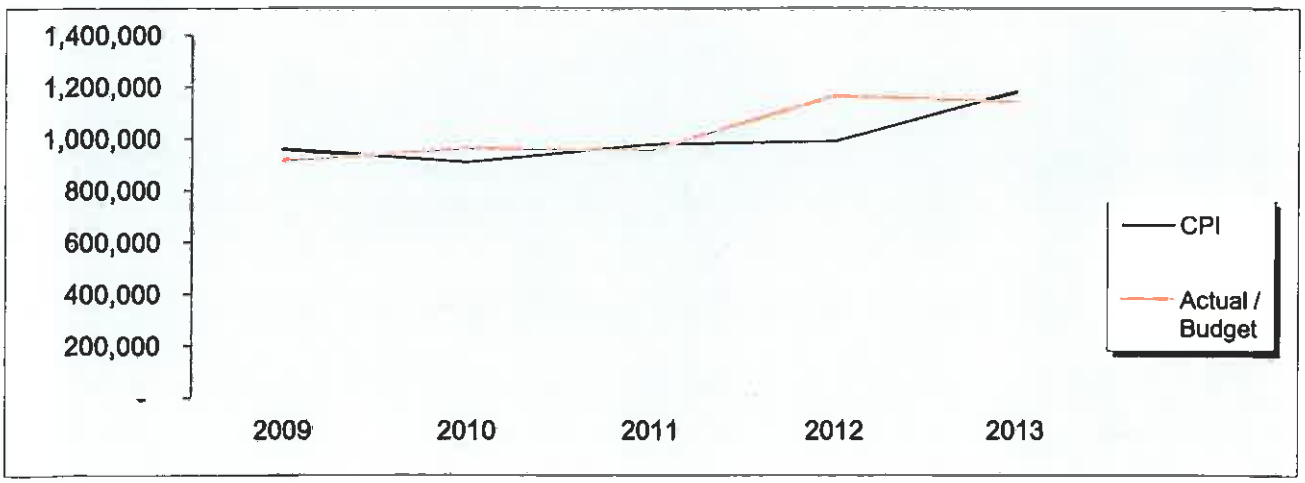
Water Sales to Customers:
Water Sales to Customers includes both volume and base charges for residential, commercial, industrial, irrigation, schools and City Parks. Conservation efforts by customers have caused water revenues to decline. There were no increases in water rates in 2011 and no increase is budgeted for 2012.

Year	Revenues	$ Change	% Change
2009	1,890,891		
2010	2,026,105	135,214	7.15%
2011	2,008,878	(17,227)	-0.85%
2012	1,987,668	(21,210)	-1.06%
2013	1,987,668	-	*0.00%*



Sewer Sales to Customers:
Sewer Sales to Customers includes both volume and base charges for residential, commercial, industrial, irrigation, schools and City Parks. There were no rate increases in 2011. An increase in sewer rates of 5.5% and an increase of 75% in base fees are budgeted in 2012 as recommended by the Water & Sewer Utility committee.

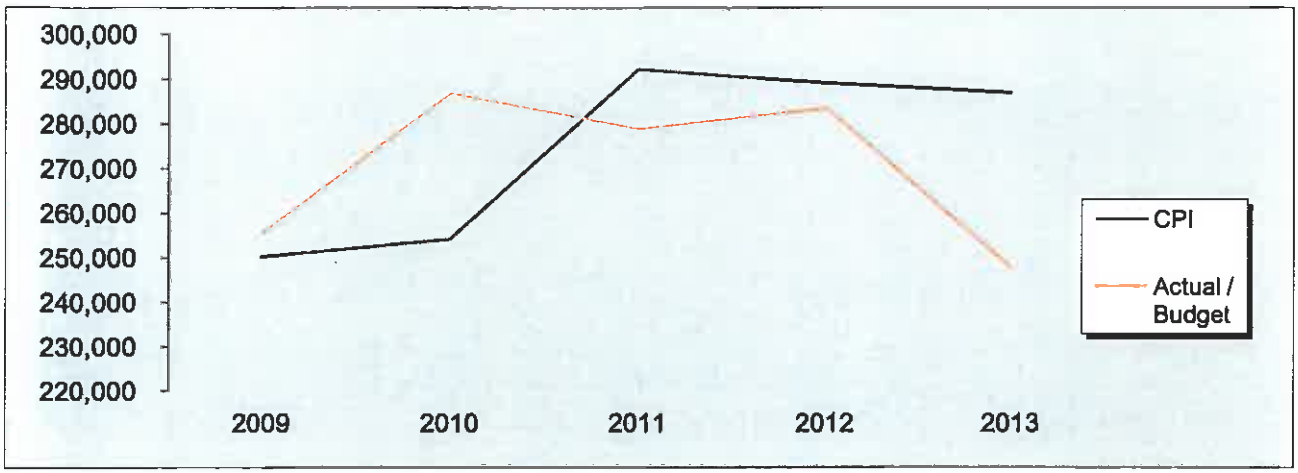
Year	Revenues	$ Change	% Change
2009	916,943		
2010	962,608	45,665	4.98%
2011	957,157	(5,451)	-0.57%
2012	1,168,553	211,396	22.09%
2013	1,144,230	*(24,323)*	*-2.08%*



CITY OF FORT LUPTON
REVENUE ASSUMPTIONS
BUDGET YEAR 2013

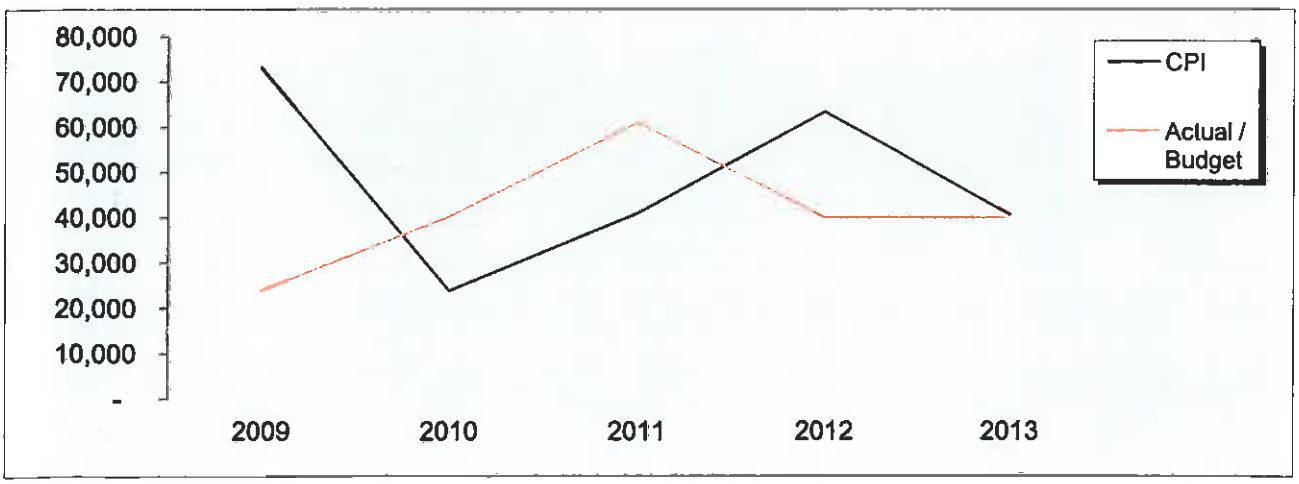
Highway Users Tax:
These funds represents state revenue sharing from motor fuel taxes, gross ton mile tax, motor vehicle licenses and registrations, penalties and misc. fines and is allocated to governmental jurisdictions of the State on a fixed percentage basis.

Year	Revenues	$ Change	% Change
2009	255,876		
2010	286,834	30,958	12.10%
2011	278,913	(7,921)	-2.76%
2012	283,599	4,686	1.68%
2013	247,952	*(35,647)*	*-12.57%*



State Road and Bridge Fund:
The State of Colorado requires that counties distribute one-half of the county road and bridge mill levy proceeds it collects to the municipalities in which it was collected based on that municipalities valuation. The growth of this revenue, in part, lies with Weld County because they set the millage rate that it is based upon.

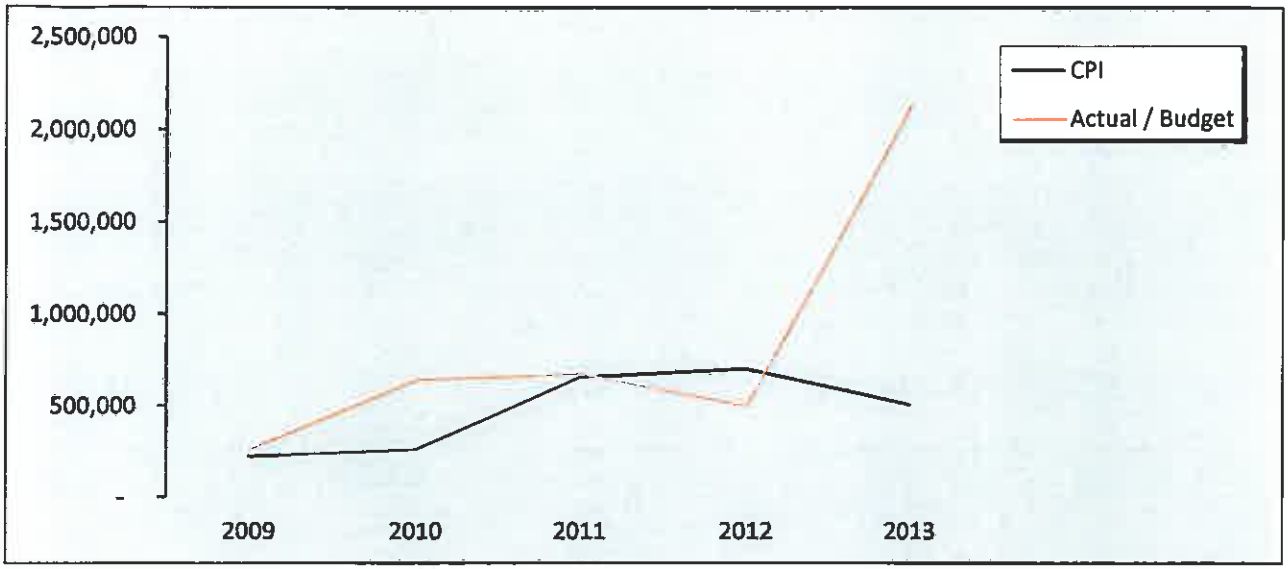
Year	Revenues	$ Change	% Change
2009	23,955		
2010	40,175	16,220	67.71%
2011	60,984	20,809	51.80%
2012	40,000	(20,984)	-34.41%
2013	40,000	-	*0.00%*

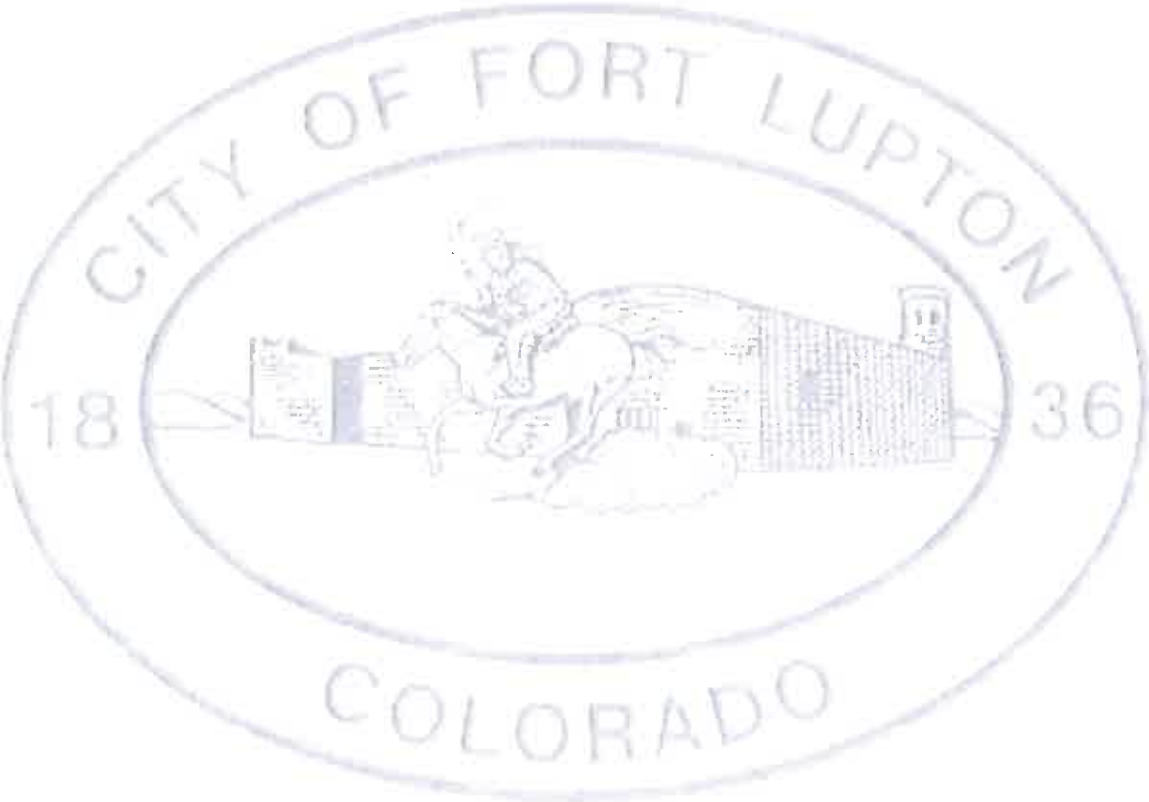


CITY OF FORT LUPTON
REVENUE ASSUMPTIONS
BUDGET YEAR 2013

Bulk Water Sales:

Year	Revenues	$ Change	% Change
2009	261,755		
2010	642,485	380,730	145.45%
2011	675,479	32,994	5.14%
2012	500,000	(175,479)	-25.98%
2013	2,129,000	*1,629,000*	*325.80%*




CITY OF FORT LUPTON
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COLORADO