Budget Unit Summary

AGENCY/DEPARTMENT NAME: *Street Sales Tax Fund*

BUDGET TITLE & NUMBER: *20-310*

DEPARTMENT DESCRIPTION: *To fund and replace specific infrastructure in the City.*

Resources	Actual Last Year	Budgeted Current Year	Projected Current Year	Requested Next Year	Final Next Year
Purchased Services	387	95,000	5,000	95,000	95,000
Fixed Cost	30,921	15,000	15,000	15,000	15,000
Capital Outlay	659,487	620,000	1,665,275	470,000	470,000
Gross City Cost	690,795	730,000	1,685,275	580,000	580,000
Revenue	951,624	306,085	492,658	333,888	333,888
Net City Cost	(260,828)	423,915	1,192,617	246,112	246,112
Budgeted Positions	0	0	0	0	0

SUMMARY OF CHANGES: *Sales tax revenue and interest earned have been increased while use taxes are estimated to be down for 2013. Capital outlay is budgeted to include $70,000 for the Curb/Gutter/Sidewalk Program and $400,000 for Street Overlay.*

OBJECTIVES: *To provide adequate infrastructure for the citizens of the City.*

PERFORMANCE MEASURES

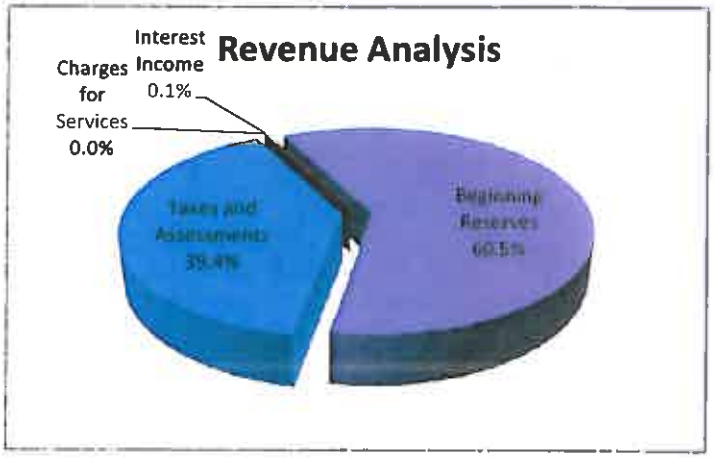
	2011 Actual	2012 Estimated	2013 Projected
Efficiency Measures/ Lineal Feet Resurfaced	0	4,200	6,000
71% of Cost for Resurfacing	$ -	$ 285	$ 69
Per Capita Cost (City Support)	$ (35.21)	$ 160.99	$ 33.22

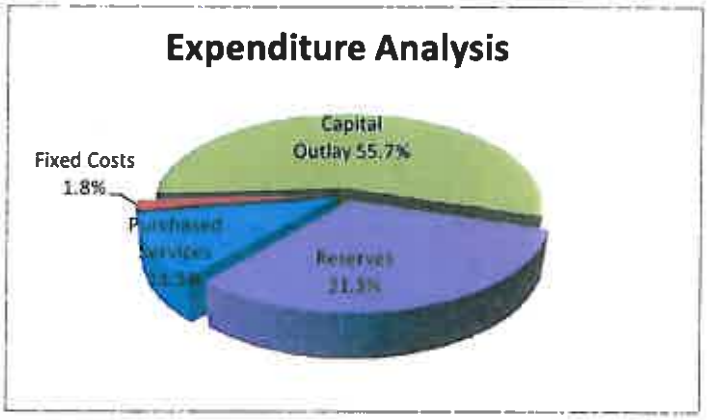
Finance Recommendation: *Approve as requested.*

Council Action: *Approved as requested with a reduction to 2012 year-end projected revenue which reduces the beginning 2013 reserves in the amount of $113,706.*

BUDGET SUMMARY

Description	2011 Actual	2012 Amended Budget	2012 Projected Year End	2013 Requested Budget	2013 Budget Final
REVENUE					
Taxes and Assessments	348,475	306,085	347,682	332,888	332,888
Charges for Services	601,610	-	143,476	-	-
Interest Income	1,539	-	1,500	1,000	1,000
Beginning Reserves	1,442,186	1,061,818	1,703,014	510,397	510,397
TOTAL REVENUES	**2,393,810**	**1,367,903**	**2,195,672**	**844,285**	**844,285**
BUDGET SUMMARY					
Purchased Services	387	95,000	5,000	95,000	95,000
Fixed Costs	30,921	15,000	15,000	15,000	15,000
Capital Outlay	659,487	620,000	1,665,275	470,000	470,000
Reserves	1,703,014	637,903	510,397	264,285	264,285
Gross City Cost	**2,393,809**	**1,367,903**	**2,195,672**	**844,285**	**844,285**





BUDGET DETAIL

Account	Description	2011 Actual	2012 Amended Budget	2012 Projected Year End	2013 Requested Budget	2013 Budget Final
31120	Sales Tax Revenue	289,663	297,335	340,182	325,388	325,388
31130	Use Taxes	58,812	8,750	7,500	7,500	7,500
33150	Street Infrastructure Assessment	601,610	-	143,476	-	-
31610	Interest Earned	1,539	-	1,500	1,000	1,000
	Restricted Fund Balances					
39340	Street Infrastructure Fee Res	297,753	474,271	914,363	-	-
31025	Sidewalk Reserve	-	50,000	50,000	50,000	50,000
39399	Unappropriated Reserves	1,128,193	481,869	672,103	364,839	364,839
39390	Tabor Reserve	1,240	25,678	36,548	50,558	50,558
39323	Contingency Reserve	15,000	30,000	30,000	45,000	45,000
	TOTAL	**2,393,810**	**1,367,903**	**2,195,672**	**844,285**	**844,285**

REVENUE SUMMARY

Taxes and Assessments	348,475	306,085	347,682	332,888	332,888
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BUDGET DETAIL

Account	Description	2011 Actual	2012 Amended Budget	2012 Projected Year End	2013 Requested Budget	2013 Budget Final
53060	Contractual Services	-	35,000	-	35,000	35,000
53150	Patching	387	60,000	5,000	60,000	60,000
	Total Purchased Services	**387**	**95,000**	**5,000**	**95,000**	**95,000**
55255	Snow Removal	-	15,000	15,000	15,000	15,000
55420	Storm Drainage	30,921	-	-	-	-
	Total Fixed Costs	**30,921**	**15,000**	**15,000**	**15,000**	**15,000**
57500	Capital Projects	-	-	-	-	-
57500	Curbs / Gutters / Sidewalks	6,669	70,000	35,000	70,000	70,000
57500	SH 52 Deceleration Lane - CMAQ Match	-	150,000	150,000	-	-
57500	Weld County Road 8	50,530	-	1,111,825	-	-
57500	Bush Hog	-	-	-	-	-
57500	Street Overlay	602,288	400,000	368,450	400,000	400,000
	Total Capital Outlay	**659,487**	**620,000**	**1,665,275**	**470,000**	**470,000**
	Restricted Fund Balances					
59040	Fund Balance Reserves	672,103	46,732	364,839	126,885	126,885
59020	Emergency Reserve	36,548	21,900	50,558	17,400	17,400
59023	Contingency Reserve	30,000	45,000	45,000	60,000	60,000
59024	Sidewalk Reserve	50,000	50,000	50,000	60,000	60,000
59070	Street Infrastructure Fee Reserve	914,363	474,271	-	-	-
	Total Reserves	**1,703,014**	**637,903**	**510,397**	**264,285**	**264,285**
	TOTAL	**2,393,809**	**1,367,903**	**2,195,672**	**844,285**	**844,285**

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Purchased Services	387	95,000	5,000	95,000	95,000
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Capital Outlay	659,487	620,000	1,665,275	470,000	470,000
Reserves	1,703,014	637,903	510,397	264,285	264,285
Gross City Cost	**2,393,809**	**1,367,903**	**2,195,672**	**844,285**	**844,285**