Budget Unit Summary

AGENCY/DEPARTMENT NAME: *Water Sales Tax Fund*

BUDGET TITLE & NUMBER: *70-520*

DEPARTMENT DESCRIPTION: *To support maintenance and acquisition of water for the citizens of Fort Lupton to assure quality and quantity.*

Resources	Actual Last Year	Budgeted Current Year	Proposed Current Year	Recommend Next Year	Final Next Year
Purchased Services	124,670	120,000	230,754	155,000	155,000
Fixed Cost	85,871	39,000	69,079	70,000	70,000
Capital Outlay	112,500	605,000	75,000	280,000	401,838
Gross City Cost	323,041	764,000	374,833	505,000	626,838
Revenue	702,863	613,169	722,979	666,477	666,477
Transfers-to Utility Fund	(405,711)	(404,342)	(404,342)	(342,340)	(342,340)
Net City Cost	25,890	555,173	56,196	180,863	302,701
Budgeted Positions	0	0	0	0	0

SUMMARY OF CHANGES: *Sales Tax Revenue increased for 2013 while Use Tax and Interest Earned decreased. Legal Fees, Professional Services, CBT Carryover and Leases & Rentals Water Storage increased for 2013. Capital Projects for 2013 includes raw water storage($25,000), purchased water shares ($180,000) and Windy Gap($121,838). Council moved the Fulton Return Project tracking to the Utility Fund and the Windy Gap expenditures from the Utility Fund to the Water Sales Tax Fund.*

OBJECTIVES: *The decrease in the capital budget is the new projection for the Cities 2012 share in the Northern Integrated Supply Project.*

PERFORMANCE MEASURES

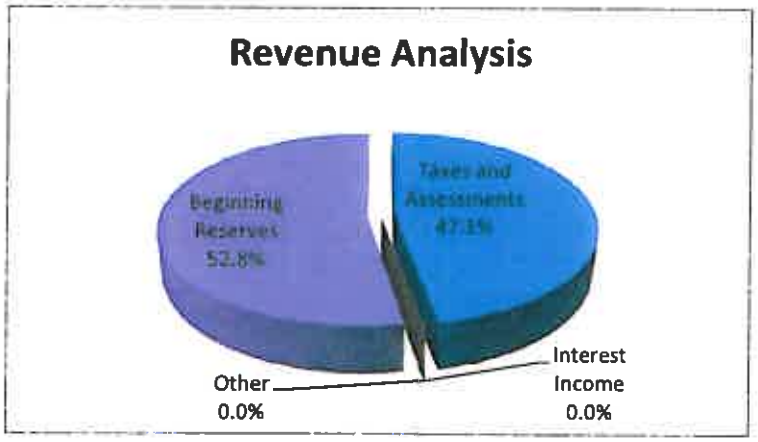
	2011 Actual	2012 Estimated	2013 Projected
Efficiency Measures			
Per Capita Cost (City Support)	$ 3.49	$ 7.59	40.86

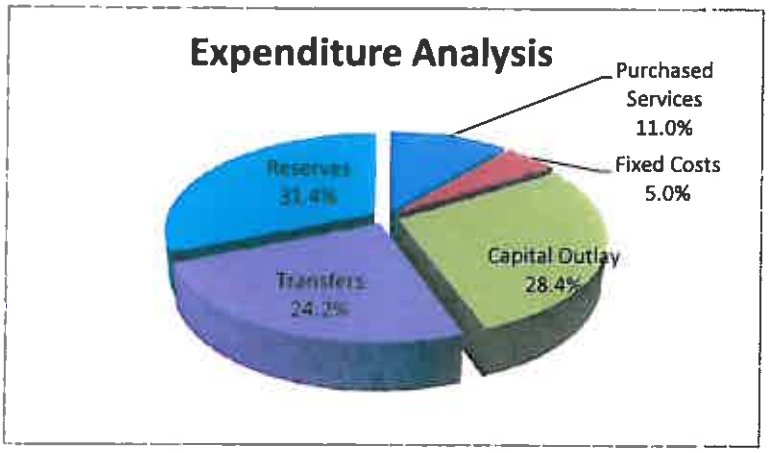
Finance Recommendation: *Approve as requested.*

Council Action: *Approved as requested with moving the tracking of the Fulton Return Project to the Utility Fund and increasing Capital Projects due to moving the Windy Gap Firming expenditure from the Utility Fund to the Water Sales Tax Fund ($121,838).*

BUDGET SUMMARY

	2011 Actual	2012 Amended Budget	2012 Projected Year End	2013 Requested Budget	2013 Budget Final
REVENUES					
Taxes and Assessments	696,950	612,169	695,364	665,777	665,777
Interest Income	722	1,000	680	700	700
Other	5,190	-	26,935	-	-
Beginning Reserves	828,247	655,696	802,357	746,161	746,161
TOTAL REVENUES	**1,531,110**	**1,268,865**	1,525,336	1,412,638	1,412,638
BUDGET SUMMARY					
Purchased Services	124,670	120,000	230,754	155,000	155,000
Fixed Costs	85,871	39,000	69,079	70,000	70,000
Capital Outlay	112,500	605,000	75,000	280,000	401,838
Transfers	405,711	404,342	404,342	342,340	342,340
Reserves	802,357	100,523	746,161	565,298	443,460
Gross City Cost	**1,531,109**	**1,268,865**	1,525,336	1,412,638	**1,412,638**





REVENUE DETAIL

Account	Description	2011 Actual	2012 Amended Budget	2012 Projected Year End	2013 Requested Budget	2013 Budget Final
31120	Sales Tax Revenue	579,325	594,669	680,364	650,777	650,777
31130	Use Taxes	117,625	17,500	15,000	15,000	15,000
35265	Lease on CBT Water	5,190	-	26,935	-	-
31610	Interest Earned	722	1,000	680	700	700
	Restricted Reserves					
39390	Tabor Reserve	26,321	23,107	26,321	23,375	23,375
39305	Raw Water Storage Reserve	100,000	125,000	125,000	150,000	150,000
39399	Unappropriated Reserves	701,926	507,589	651,036	572,786	572,786
	TOTAL	**1,531,110**	**1,268,865**	**1,525,336**	**1,412,638**	**1,412,638**
REVENUE SUMMARY						
	Taxes and Assessments	696,950	612,169	695,364	665,777	665,777
	Interest Income	722	1,000	680	700	700
	Other	5,190	-	26,935	-	-
	Beginning Reserves	828,247	655,696	802,357	746,161	746,161
	TOTAL REVENUES	**1,531,110**	**1,268,865**	**1,525,336**	**1,412,638**	**1,412,638**

BUDGET DETAIL

Account	Description	2011 Actual	2012 Amended Budget	2012 Projected Year End	2013 Requested Budget	2013 Budget Final
53120	Legal Fees	13,924	50,000	80,854	60,000	60,000
53160	Plans & Studies	-	20,000	20,000	20,000	20,000
53210	Professional Services	110,746	50,000	129,900	75,000	75,000
	Total Purchased Services	**124,670**	**120,000**	**230,754**	**155,000**	**155,000**
55420	Storm Drainage Lease	61,843	-	-	-	-
55070	CBT Carryover	18,750	19,000	19,079	20,000	20,000
55307	Leases & Rentals Water Storage	-	-	30,000	30,000	30,000
55480	Water Use Augmentation	5,279	20,000	20,000	20,000	20,000
	Total Fixed Costs	**85,871**	**39,000**	**69,079**	**70,000**	**70,000**
55360	NISP	112,500	75,000	75,000	75,000	75,000
57500	Capital Projects	-	-	-	-	-
57500	Raw Water Storage	-	100,000	-	25,000	25,000
57500	Fulton Return Project	-	250,000	-	-	-
57500	Windy Gap	-	-	-	-	121,838
57500	Purchase Water Shares	-	180,000	-	180,000	180,000
	Total Capital Outlay	**112,500**	**605,000**	**75,000**	**280,000**	**401,838**
	Restricted Reserves					
59040	To Fund Balance Reserve	651,036	-	572,786	389,878	264,385
59090	Tabor Reserve	26,321	35,050	23,375	25,420	29,075
	Assigned Reserves					
59160	Raw Water Storage Reserve	125,000	65,473	150,000	150,000	150,000
	Total Reserves	**802,357**	**100,523**	**746,161**	**565,298**	**443,460**
59200	To Water Fund	405,711	404,342	404,342	342,340	342,340
	TOTAL	**1,531,109**	**1,268,865**	**1,525,336**	**1,412,638**	**1,412,638**

BUDGET SUMMARY

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