Budget Unit Summary

AGENCY/DEPARTMENT NAME: *Neighborhood Stabilization*

BUDGET TITLE & NUMBER: *10-440*

DEPARTMENT DESCRIPTION: *Administer the use of federal funds used in the renovation of foreclosed or abandoned residential properties.*

Resources	Actual Last Year	Budgeted Current Year	Projected Current Year	Requested Next Year	Final Next Year
Personnel Services	1,440	37,490	37,490	11,061	11,004
Supplies	0	700	0	700	700
Purchased Services	57	959,020	250	959,020	959,020
Gross City Cost	1,497	997,210	37,740	970,781	970,724
Revenue	0	997,210	37,740	970,781	970,724
Net City Cost	1,497	0	0	0	0
Budgeted Positions	0	0	0	0.1	0.1

SUMMARY OF CHANGES: *For personnel, an FTE of .1 was transferred from Human Resources to cover costs of administration of this program. The Program Coordinator's salary was budgeted with a 4.5% increase during the second half of 2013 to allow for a possible raise based on a performance review. Health Insurance was originally budgeted with a 12% increase and was changed to a 5.9 % increase. The Grant Revenue account has decreased from 2012 to 2013.*

OBJECTIVES: *Obtain and renovate approximately six foreclosed and abandoned residential properties in the north east sector of the City.*

PERFORMANCE MEASURES

	2011 Actual	2012 Estimated	2013 Projected
Efficiency Measures/ Houses Renovated	0	1	5
Net Cost Per House Renovated	$ -	$ -	$ -

Finance Recommendation: *Approve as requested.*

Council Action: *To approve as requested with a decrease to Health Insurance Expense by $57 and a decrease to Grant Revenue by $57.*

REVENUE DETAIL

Account	Description	2011 Actual	2012 Amended Budget	2012 Projected Year End	2013 Requested Budget	2013 Budget Final
39101	Grant Revenue	-	997,210	37,740	970,781	970,724
	Total Revenue	**-**	**997,210**	**37,740**	**970,781**	**970,724**

REVENUE SUMMARY

Intergovernmental	-	997,210	37,740	970,781	970,724
Total Revenues	**-**	**997,210**	**37,740**	**970,781**	**970,724**

NEIGHBORHOOD STABILIZATION — GENERAL FUND

BUDGET DETAIL

Account	Description	2011 Actual	2012 Amended Budget	2012 Projected Year End	2013 Requested Budget	2013 Budget Final
51100	Salaries& Wages	1,361	33,308	33,308	8,840	8,840
51110	FICA	17	2,066	2,066	548	548
51115	Medicare	4	483	483	128	128
51255	VALIC Retirement 4.0	54	1,332	1,332	354	354
51210	Unemployment Insurance	4	100	100	27	27
51220	Health Insurance Expense	-	-	-	1,048	991
51230	Dental Insurance Expense	-	-	-	56	56
51240	Vision Insurance Expense	-	-	-	8	8
51250	Life & AD&D Insurance Exp	-	84	84	20	20
51285	LTD Insurance Exp	-	117	117	32	32
	Total Personnel	**1,440**	**37,490**	**37,490**	**11,061**	**11,004**
52010	General Supplies	-	100	-	100	100
52020	Office Supplies	-	100	-	100	100
53105	Equipment <$5000	-	500	-	500	500
	Total Supplies	**-**	**700**	**-**	**700**	**700**
53290	Telephone Exp.	-	100	-	100	100
53180	Postage	-	200	-	200	200
53300	Travel & Meetings	57	1,000	250	1,000	1,000
53280	Staff Development	-	500	-	500	500
55383	Program Costs	-	957,220	-	957,220	957,220
	Total Purchased Services	**57**	**959,020**	**250**	**959,020**	**959,020**
	TOTAL	**1,497**	**997,210**	**37,740**	**970,781**	**970,724**

BUDGET SUMMARY

Personnel	1,440	37,490	37,490	11,061	11,004
Supplies	-	700	-	700	700
Purchased Services	57	959,020	250	959,020	959,020
Gross City Cost	**1,497**	**997,210**	**37,740**	**970,781**	**970,724**