

IX. Detail of Issue/Request:

This Subdivision Improvement Agreement was drafted for the Cottonwood Greens PUD (LUP2019-0033 & Plan No.: PPL2019-0002) approved by City Council on May 19, 2020, which is located north of South 9th Street, west of CR 31 and south of future 14th Street.

Improvements are for the construction of water, nonpotable water, sanitary sewer main extensions, roadway construction and storm drainage system improvements. Also included are north side improvements to 9th Street, west side improvements to CR 31 and south half of 14th Street road sections adjacent to the subdivision. Approximate cost of this agreement for construction is \$20,339,115.00 which includes a 20% contingency.

Resolution 2020R048, approved by Council on May 19, 2020 requires the applicant to enter into a Subdivision Improvements Agreement.

X. Legal/Political Considerations:

Not Applicable

XI. Alternatives/Options:

- *Approve Resolution*
- *Do not approve Resolution*

XII. Financial Considerations:

None

XIII. Staff Recommendation:

Staff recommends approval of this Subdivision Improvement Agreement between the City of Fort Lupton and Arbor Capital Partners, LLC.