

Investor contact: Brian Paulson, Tender Facilitator, at (303) 797-9256

City of Fort Lupton, Colorado, acting by and through its Golf Course Enterprise, Clarifies Discrepancy in Warrants Consideration for Registered Coupons and Subordinate 1996B Warrants.

FORT LUPTON, Colo., — City of Fort Lupton, Colorado, acting by and through its Golf Course Enterprise (the “Enterprise”) announced today the discovery of a discrepancy in the Warrants Consideration for its Registered Coupons and Subordinate 1996B Warrants as stated in the Offer to Purchase Dated December 19, 2014, as modified pursuant to the Supplement dated December 24, 2014 (as so supplemented, the “Offer to Purchase”).

Under the terms and subject to the conditions set forth in the Offer to Purchase, the Enterprise has offered to purchase from the holders thereof all of its outstanding Series 1996 Warrants for a fixed price, as more particularly described in the Offer (the “Warrants Consideration”).

The Warrants Consideration for the Registered Coupons and the Subordinate 1996 B Warrants as shown on the cover page of the Offer to Purchase is correctly stated as \$25 per thousand for the Registered Coupons and \$10 per thousand for the Subordinate 1996B Warrants.

However, the Warrants Consideration shown on page 2 of the Offer to Purchase under the caption “SUMMARY TERM SHEET—How much is the Enterprise offering to pay for the Warrants?” was stated incorrectly. The Enterprise has issued a Second Supplement to Offer to Purchase Dated December 19, 2014 (the “Second Supplement”) clarifying that the Warrants Consideration for the Registered Coupons is \$25 per thousand and the Warrants Consideration for the Subordinate 1996B Warrants is \$10 per thousand.

This press release is neither an offer to purchase nor a solicitation to buy any of the Warrants, nor is it a solicitation for acceptance of the offer to purchase. The Enterprise is making its offer to purchase the Warrants solely pursuant to the terms of the Offer to Purchase, as modified by the Second Supplement (as so supplemented, the “Supplemented Offer to Purchase.” The offer to purchase the Warrants is not being made in any jurisdiction in which the making or acceptance thereof would not be in compliance with the securities, blue sky or other laws of such jurisdiction. None of Enterprise, the City of Fort Lupton, the Escrow Agent, the Tender Agent, the Tender Facilitator or their respective affiliates is making any recommendation as to whether or not holders should tender their Warrants in connection with the offer to purchase.

The complete terms and conditions of the fixed price offer to purchase for cash are set forth in the Supplemented Offer to Purchase sent to holders of the Warrants. Holders are urged to read the Supplemented Offer to Purchase documents carefully. Copies of the Supplemented Offer to Purchase may be obtained from the Tender Agent, U.S. Bank, at (866) 429-7481 or from the Tender Facilitator, Attention Brian Paulson, at (303) 797-9256.

M&S Self Insurance, Inc. is the Tender Facilitator for the offer to purchase. Questions regarding the offer may be directed to M&S Self Insurance, Inc., Attention Brian Paulson, at (303) 797-9256.

Information contained or incorporated in this press release may be considered forward looking in nature and is subject to various risks, uncertainties, and assumptions. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those anticipated, estimated, or expected.